

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF CARLISLE - PROPOSED PROPERTY TAX LEVY **CITY #:** 91-870
CARLISLE Fiscal Year July 1, 2024 - June 30, 2025

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:
Meeting Date: 3/25/2024 **Meeting Time:** 06:00 PM **Meeting Location:** Carlisle City Hall

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 www.carlisleiowa.org

City Telephone Number
 (515) 989-3224

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	178,100,624	190,502,545	190,502,545
Consolidated General Fund	1,442,615	1,442,615	1,498,127
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	156,663	156,663	155,505
Support of Local Emergency Mgmt. Comm.	5,001	5,001	4,963
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	149,678	149,678	154,861
Other Employee Benefits	112,757	112,757	158,475
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	206,192,459	222,285,150	222,285,150
Debt Service	929,592	929,592	983,147
CITY REGULAR TOTAL PROPERTY TAX	2,796,306	2,796,306	2,955,078
CITY REGULAR TAX RATE	14.98960	13.98087	14.77412
Taxable Value for City Ag Land	2,224,108	2,310,160	2,310,160
Ag Land	6,681	6,681	6,939
CITY AG LAND TAX RATE	3.00375	2.89201	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Resident	819	685	-16.36
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Commercial	819	685	-16.36

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

Taxable valuation increase of 12,401,921 in single year. Overall taxes collected increased but overall levy rate remains unchanged.

